



Spring 2020 Fair Tax Surrogate Talking Points

- Our current tax system is fundamentally unfair, benefiting millionaires and billionaires while placing the burden on working families.
- The Fair Tax will bring our outdated tax system in line with the one used by a majority of states and the federal government, while ensuring it works for all Illinoisans, not just the wealthy few.
- Currently, middle and lower-income families pay significantly more in taxes as a percent of their income than the wealthy. While middle and lower-income families are forced to pay nearly 13% of their income in state and local taxes, the top 1% of Illinoisans only have to pay around 7% of their income in state and local taxes.
- Last year's legislative session, which included passing a balanced budget, made important steps toward moving Illinois toward fiscal sustainability. The Fair Tax is needed to continue that progress and change the trajectory of our state.
- The Fair Tax means asking millionaires and billionaires to pay their share, while ensuring 97% of Illinoisans see no income tax increase.
- Only those making more than \$250,000 will see their taxes go up, while many middle and lower-income families will receive a tax cut.
- The Fair Tax will generate over \$3 billion in additional revenue that will help the state meet its obligation to fund our schools and ensure we're investing in our children.
- Additional revenue for our education system can help lower the burden local communities face to fund our schools, therefore lowering property taxes.
- A vote yes on the Fair Tax means only those making more than \$250,000 a year will see their taxes go up. A no vote means that lawmakers will have to raise income taxes on all Illinois residents by 20%, regardless of how much money they make.
- It's clear that we need to pass the Fair Tax in November to make Illinois the best state it can be and ensure all its residents can find success here.